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Message Text

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PAGE 01 STATE 248134
ORIGIN EUR-12

INFO OCT-01 ISO-00 SP-02 USIA-06 AID-05 EB-08 NSC-05
TRSE-00 SS-15 STR-05 OMB-01 CEA-01 CIAE-00
COME-00 EA-10 FRB-03 INR-07 IO-13 NEA-10 NSAE-00
OPIC-03 LAB-04 SIL-01 AGRE-00 L-03 DODE-00 PA-01
PRS-01 /117 R

DRAFTED BY EUR/RPE: R S GELBARD: FF
APPROVED BY EUR/RPE: A C ALBRECHT
CEA: C SCHULTZE
EB/IFD: C MEISSNER
TREASURY: L WIDMAN (SUBSTANCE)
FRB: C SIEGMAN
E: S BLACK
TREASURY: D KLOCK
EA/J: J COCHRAN
----------050349 160227Z /61
R 160122Z OCT 77
FM SECSTATE WASHDC
TO AMEMBASSY BONN
AMEMBASSY LONDON
AMEMBASSY OTTAWA
AMEMBASSY PARIS
AMEMBASSY ROME TOKYO
INFO AMEMBASSY BRUSSELS

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USOECD, USEEC

E.O. 11652: N/A

TAGS: OEC, ECON, EFIN

SUBJECT: OECD ECONOMIC POLICY COMMITTEE GROWTH TARGETRY
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EXERCISE

REF: A) PARIS 19787 (NOTAL) B) PARIS 18758

1. REF A CONTAINS TEXT OF LETTER FROM OECD SECRETARY
GENERAL VAN LENNEP TO MEMBER GOVERNMENTS CONFIRMING AGREE-
MENT REACHED AT THIS YEAR'S OECD MINISTERIAL (SEE REF B)

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THAT COUNTRIES WOULD COMMUNICATE TO OECD SECRETARIAT THEIR PRELIMINARY OBJECTIVES FOR 1978 FOR GROWTH OF OUTPUT AND DOMESTIC DEMAND AND STABILIZATION POLICIES. VAN LENNEP'S LETTER ASKS FOR THE FOLLOWING: DESIRED YEAR-ON-YEAR IN-CREASE IN REAL GDP(OR GNP) AND DOMESTIC DEMAND (ADDING WHERE POSSIBLE THE EXPECTED HALF-YEARLY OR QUARTERLY PROFILE); EXPECTATIONS ON PRICE PERFORMANCE; INDICATIONS ON THE "BROAD MAGNITUDES AND DIRECTIONS OF CHANGE THOUGHT APPROPRIATE ... ON CURRENT ACCOUNT"; AND ASSUMPTIONS CONCERNING EXPECTED EXPORT GRO AND IMPORT GROWTH. COUNTRIES HAVE BEEN ASKED FOR THEIRSUBMISSIONS BY OCTOBER 14 SO THAT MATERIAL CAN BE PREPARED FOR DISCUSSION AT NOVEMBER 21-22 EPC MEETING. (FOR USOECD: BECAUSE OF ITS LENGTH, US SUBMISSION WILL BE HAND-CARRIED, ARRIVING OCTOBER 18.)

2. ACTION ADDRESSEES ARE REQUESTED TO INFORM HOST GOVERN-MENTS THAT CEA CHAIRMAN CHARLES SCHULTZE (U.S. REPRESEN-TATIVE AT EPC) WOULD LIKE TO PROPOSE AN EXCHANGE OF THIS INFORMATION BETWEEN U.S. AND OTHER EPC BUREAU COUNTRIES AT THE TIME IT IS SUBMITTED TO OECD SECRETARIAT. (IN DOING THIS, EMBASSIES MAY WISH TO APPROACH COUNTRY'S REGULAR EPC REPRESENTATIVE OR, AS APPROPRIATE, HIGHER OFFICIAL.) USG IS SUGGESTING THIS EXCHANGE IN ORDER TO GIVE MAJOR COUNTRIES AS EARLY AN OPPORTUNITY AS POSSIBLE TO COMPARE OBJECTIVES, PARTICULARLY AS THEY RELATE TO EFFECT ON OVERALL OECD-AREA GROWTH, WITH AS MUCH LEAD TIME
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AS POSSIBLE PRIOR TO NOVEMBER EPC MEETING.

3. WE SUGGEST THAT EXCHANGE OF INFORMATION WOULD MOST CONVENIENTLY BE DONE THROUGH OUR RESPECTIVE OECD MISSIONS.

4. FOR TOKYO: EMBASSY IS REQUESTED TO INFORM JAPANESE (MIYAZAKI OF EPA) THAT WE EXPECT THAT THIS EXCHANGE WOULD LATER BE SUPPLEMENTED BY FURTHER EXCHANGE OF INFORMATION IN CONNECTION WITH BILATERAL US-JAPAN FORECASTERS MEETING TO BE HELD ALONG WITH OECD SHORT-TERM FORECASTERS IN MID-NOVEMBER. VANCE

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INFO OCT-01 ISO-00 /013 R

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DRAFTED BY EUR/RPE P L LAASE
APPROVED BY EUR/RPE P L LAASE
----------039404 210305Z /61
O 210245Z OCT 77
FM SECSTATE WASHDC
TO AMEMBASSY TOKYO IMMEDIATE

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FOL RPT STATE 248134 ACTION BONN LONDON OTTAWA PARIS ROME
TOKYO INFO BRUSSELS 16 OCT 77 QUOTE

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USOECD, USEEC

E.O. 11652: N/A

TAGS: OEC, ECON, EFIN

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GENERAL VAN LENNEP TO MEMBER GOVERNMENTS CONFIRMING AGREE-
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PRELIMINARY OBJECTIVES FOR 1978 FOR GROWTH OF OUTPUT AND
DOMESTIC DEMAND AND STABILIZATION POLICIES. VAN LENNEP'S
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CREASE IN REAL GDP(OR GNP) AND DOMESTIC DEMAND (ADDING WHERE
POSSIBLE THE EXPECTED HALF-YEARLY OR QUARTERLY PROFILE);
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MID-NOVEMBER. VANCE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC GROWTH, ECONOMIC REPORTS, INTERGOVERNMENTAL COOPERATION
Control Number: n/a
Copy: SINGLE
Sent Date: 16-Oct-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE248134
Document Source: CORE
Document Unique ID: 00
Drafter: R S GELBARD: FF
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770380-0024
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19771055/aaaabuwh.tel
Line Count: 202
Litigation Code IDs:
Litigation Codes:
Litigation History:
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Message ID: bf78422e-c288-dd11-92da-001cc4696bcc
Office: ORIGIN EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 4
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 PARIS 19787, 77 PARIS 18758
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 28-Dec-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 902128
Secure: OPEN
Status: NATIVE
Subject: OECD ECONOMIC POLICY COMMITTEE GROWTH TARGETRY LIMITED OFFICIAL USE LIMITED OFFICIAL USE
TAGS: ECON, EFIN, OECD
To: BONN LONDON MULTIPLE
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/bf78422e-c288-dd11-92da-001cc4696bcc
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